

Snapshot of TD Monthly Income Fund

Anne Leeson, Investment Planning Counsel

November 2009 – The Lead Manager for the TD Monthly Income Fund is Doug Warwick who has 25 years of industry experience, 24 of which have been with TD Bank Financial Group. Gregory Kocik and Michael Lough are co-managers of the fund. It is interesting to note that all three managers have a degree from the University of Western Ontario.

In his September 30, 2009 review, Doug and his team give us the following market overview and portfolio review. Canadian equities were up strongly in September. Health care, energy and materials were the sectors that had the best returns. Income trusts also had significant returns with energy trusts, industrial trusts and REITS leading the way. In the Monthly Income Fund, the stock selection in the energy sector was the primary contributor of added value.

Among the Income trusts, the fund was overweight in power trusts. The stock selection within energy trusts detracted from value but this was partially offset with solid performance in utilities and infrastructure trusts. The team anticipates that equity markets will remain volatile in the near term, but the income from dividends and distributions available from this fund should moderate volatility and enhance returns.

In September TD Mutual Funds made an announcement that they have decided to increase the monthly distributions for the TD Monthly Income Fund. The new monthly distribution is \$0.0480 per unit up from \$0.0360. This is a result of improved market conditions and current income forecasts.

Top 10 Holdings	Sector	Country	% of Fund
Canadian Oil Sands Trust	Energy	Canada	5.8%
The Royal Bank of Canada	Financials	Canada	5.3%
Bank of Nova Scotia	Financials	Canada	4.3%
CIBC	Financials	Canada	4.3%
Bank of Montreal	Financials	Canada	4.2%
Toronto-Dominion Bank	Financials	Canada	4.2%
Suncor Energy Inc.	Energy	Canada	2.4%
Manulife Financial Corp	Financials	Canada	2.2%
EnCana Corporation	Energy	Canada	1.9%
Cash and Cash Equivalents			1.6%

Source: TD Monthly Income Fund Update as at October 31, 2009

I hope this gives you a good picture of how the managers of the TD Monthly Income fund have been working to maximize your investment in their portfolio. Please call me for any questions at 519-680-3043.

Your Financial Coach – Anne Leeson, CFP



Live your dream.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. This commentary is provided as a general source of information and should not be considered personal investment advice or an offer or solicitation to buy or sell securities.